

Brady Willett & Todd Alway
Wish List 2003, April 30, 2003.

The 'Wish List' is not direct investment advice: we the producers are private investors, not professional investment advisors.

AptarGroup Inc. Removed from Wall Street Wish List

\$30.35: "We have reservations about ATR's valuations" December 26, 2002. 2003 Wish List.

\$32.29: "We do not believe that ATR is screaming undervaluation, but feel comfortable owning ATR now and are planning to buy more if its share price declines." April 3, 2003. 1Q03 WL.

\$34.42* represents a 13.4% ROI year to date, or 13.77% when including dividends. Despite the fact that ATR has reported record back to back earnings, we believe that the company's shares are overvalued based upon future growth considerations. We look to reevaluate ATR should its stock price encounter a setback.



*\$34.42 represents the bid on ATR at approximately 3:50 PM.

Sincerely,

Brady Willett and Todd Alway
